THE ECONOMIC VALUE OF HARFORD COMMUNITY COLLEGE

ALUMNI IMPACT

$381.6 million ANNUAL ADDED INCOME

an economic boost similar to hosting the World Series

64x

or

5,911 JOBS SUPPORTED

HCC Total Annual Impact

$428.3 million ADDED INCOME

or

7,101 JOBS SUPPORTED

OPERATIONS SPENDING IMPACT

1,069 JOBS SUPPORTED

or

$35.9 million ADDED INCOME

equivalent to buy 1,055 new cars

STUDENT SPENDING IMPACT

$10.8 million ADDED INCOME

equivalent to buy a year’s groceries for a family of four about 775x

or

121 JOBS SUPPORTED

ABOUT HARFORD COMMUNITY COLLEGE

8,921 Credit Students

10,279 Non-Credit Students

1,016 Employees

$34.3 million Annual Payroll

WHAT DOES THIS MEAN FOR THE REGION?

For every $1 invested by...

Regional impact

Average internal rate of return for...

STUDENTS

$3.80

in lifetime earnings

TAXPAYERS

$3.30

in added taxes and public sector savings

SOCIETY

$7.70

in added state revenue and social savings

ANNUAL ADDED INCOME DUE TO HCC 4.0%

EQUIVALENT TO 7,101 JOBS SUPPORTED

TOTAL REGIONAL GRP $108 billion

16.0%

HCC students

10.2%

Taxpayers

7.2%

Stock market 10-year