

**Fall Deadline: June 1, 2019 for guaranteed processing by FALL July 15 payment due date.**  
**Spring Deadline: Nov. 15, 2019 for guaranteed processing by SPRING payment due date.**  
**Summer Deadline: April 15, 2020 for guaranteed processing by SUMMER payment due date.**

**FINAL DEADLINES for all loans and increases- FALL ONLY: Dec 1 SPRING ONLY: May 1 SUMMER ONLY: July 1**

## 2019-2020 Federal Direct Loan Request Form

### Repeat Borrower

This form is for students who have borrowed a Federal Direct Loan at HCC or another school.  
 If you have only borrowed at another school, we will verify with the Dept. of Education that you have completed mandatory Loan Entrance Counseling. If we are unable to verify, you will be required to complete our in-person Entrance Counseling Session.

**Submit Completed Form to Financial Aid office or OwlMail [finaid@harford.edu](mailto:finaid@harford.edu) or FAX 443-412-2169**

**ALL QUESTIONS MUST BE ANSWERED and FORM SIGNED ON NEXT PAGE**

1. When do you expect to transfer or graduate from HCC? \_\_\_\_\_ Month/Year (Ex. May 2021)
2. First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_ Harford ID: H \_\_\_\_\_
3. Telephone #: (Home) \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Cell #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_
4. **LOAN REQUEST AMOUNT (for 2019-20 school year) \$ \_\_\_\_\_**

**IF LEFT BLANK, LOAN WILL BE PROCESSED FOR MAXIMUM LOAN ELIGIBILITY**

*Refer to next page for Federal loan limits.*

The Financial Aid Office will certify your Subsidized Stafford Loan eligibility (if any) prior to your Unsubsidized Stafford Loan Eligibility. If you do **NOT** want an Unsubsidized Direct Loan please check this box.  **Please note you may only qualify for an Unsubsidized Loan.**

5. **The amount you requested above will be split evenly between Fall and Spring semesters. If you want a one semester loan please indicate that below. For Example: If you request \$5,500 you will receive \$2,750/Fall and \$2,750/Spring (minus loan fees).** You will receive a disbursement memo sent to your HCC email stating disbursement dates for the entire school year.

**Loan Period:      Fall and Spring (Default)      OR      Fall Only Loan      OR      Spring Only Loan**

- There are **NO WINTER** only loans - you must include winter loan in **FALL** disbursement.
- Summer loans can be requested once summer registration begins in March/April.
- **Loan Deadline Dates** are stated at the top of this request form.
- Loan increase forms are available [online](#) or in the Financial Aid office.

6. **Use your FSA ID to visit <https://nslds.ed.gov>, click on Financial Aid Review and log in to answer the following questions. The name of your Loan Servicer can also be obtained at <https://nslds.ed.gov>.**

- A. What is your total **Outstanding Principal** amount listed for all loans (NOT including Outstanding Interest)?  
 (The amount listed here is the amount you have borrowed to date.) \$ \_\_\_\_\_  
*Outstanding Principal*
- B. What is the total **loan amount** you are borrowing this year? \$ \_\_\_\_\_  
*New Loan Amount*
- C. Add the amounts listed above in A and B to determine your **New Outstanding Principal**. \$ \_\_\_\_\_  
*New Outstanding Principal*
- D. Using the estimated repayment chart to the right determine your **Estimated Monthly Payment** with the new Outstanding Principal \$ \_\_\_\_\_  
*Estimated Monthly Payment*

ESTIMATED REPAYMENT CHART (Standard Plan - 10 years)	
Amount Borrowed	Monthly Repayment**
\$1,000-3,499	\$50
\$3,500-5,499	\$63
\$5,500-6,499	\$75
\$6,500-7,499	\$86
\$7,500-9,499	\$109
\$9,500-10,499	\$121
\$10,500-12,499	\$141
\$12,500-19,999	\$230
\$20,000-30,999	\$357
\$31,000-39,999	\$460
\$40,000-56,999	\$650
\$57,000-74,999	\$857
\$75,000-100,000	\$1,151

\*\* Estimated based on highest amount borrowed for each borrowing range at 6.8% interest rate.

**2019-2020 Federal Stafford Direct Loan Request Form/ Repeat Borrower**

FEDERAL DIRECT LOAN BORROWING LIMITS		
	Dependent Students	Independent Students
Students with 0-30 earned credit hours	Subsidized \$3,500	Subsidized \$3,500
	Unsubsidized \$2,000	Unsubsidized \$6,000
	<b>TOTAL: \$5,500</b>	<b>TOTAL: \$9,500</b>
Students with 31 earned credit hours or more	Subsidized \$4,500	Subsidized \$4,500
	Unsubsidized \$2,000	Unsubsidized \$6,000
	<b>TOTAL: \$6,500</b>	<b>TOTAL: \$10,500</b>

FEDERAL LIFETIME LOAN LIMITS		
	Subsidized Maximum	Total Aggregate Maximum (Sub and Unsub)
Dependent Undergraduates	\$23,000	\$31,000
Independent Undergraduates	\$23,000	\$57,500

**Please check below to be sure you have completed EACH requirement.**

- **Free Application for Federal Student Aid (FAFSA)** electronically submitted at <https://studentaid.ed.gov/sa/fafsa> **OR on My Student Aid mobile app.**
- **Verification Documents** (If needed) Check your OwlNet account to see if you have any outstanding verification requirements.
- **Declare a Major and Register for at least 6 credits** You must be in a degree program to receive any financial aid.
- **Complete Master Promissory Note (MPN)** with Department of Education at <https://studentloans.gov>. **If you have created an MPN within the last 10 years, you do NOT need to complete a new MPN for this loan.**  
Steps to Complete MPN: 1. Login 2. Click “Complete Loan Agreement (Master Promissory Note)” 3. Select “MPN for Sub/Unsub Loans” 4. Complete all screens making sure you open and review all sections 5. “Sign” at bottom of Step 4 6. Review MPN and hit submit 7. Receive final page stating “You have successfully submitted your MPN.” If you do not receive this message, your MPN did not process correctly and your loan will not be disbursed.
- **Review Frequently Asked Questions Brochure** for additional information about HCC financial aid processing.  
FAQ brochure is available in Financial Aid office or online under “Loan Links” at: [FAQ- Loans and other Financial Aid](#)

Your loan packet will be reviewed by a loan counselor. **It could take 2-4 weeks before the loan is awarded. Please review your HCC email regularly;** the loan counselor will contact you if there are any questions about your loan request. After your loan is awarded, a disbursement memo will be sent to your HCC email. You can also review financial aid awards on your OwlNet account.

**I understand:**

- **Turning in a loan packet WILL NOT hold my classes. The loan must be awarded before the payment due date to avoid classes being dropped for non-payment. Payment due date for Fall 2019 is July 15, 2019.**
- **If I submit my loan packet after the loan deadline date and/or the loan is **not awarded by the payment due date**, I must make other arrangements to pay my bill so that my classes will not be dropped for non-payment. I understand that I may also need to purchase my books with my own money. Visit your OwlNet account to set up a payment plan if needed.**

**My signature below indicates that I have fully completed every requirement listed on the Borrower’s Packet and I understand the HCC loan policies above.**

\_\_\_\_\_  
Signature

H \_\_\_\_\_  
Harford ID#

\_\_\_\_\_ Date Scanned by: \_\_\_\_\_ Date: \_\_\_\_\_