

**ANNUAL FINANCIAL REPORT  
TO THE  
MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE**

**YEAR ENDED JUNE 30, 2015**

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
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## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Harford Community College  
Bel Air, Maryland

We have audited the accompanying statutory statements included in the Annual Financial Report to the Maryland Higher Education Commission (MHEC-CC-4) of Harford Community College (the College) for the year ended June 30, 2015 listed in the foregoing table of contents, the related notes to the statutory statements, the full-time equivalent (FTE) enrollment data and the retirement system payments to/from MHEC included in the Annual Financial Report.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these statutory statements, the FTE enrollment data and the retirement system payments to/from MHEC included in the Annual Financial Report in accordance with accounting practices prescribed or permitted by the Maryland Higher Education Commission, which is a comprehensive basis of accounting other than generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these statutory statements, the FTE enrollment data and the retirement system payments to/from MHEC included in the Annual Financial Report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statutory statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the statutory statements referred to above present fairly, in all material respects, the revenues and expenditures of the current unrestricted fund and the current restricted fund of Harford Community College for the year ended June 30, 2015 on the basis of accounting described in Note 1.

**Basis of Accounting**

We draw attention to Note 1 to the statutory statements included in the Annual Financial Report to the Maryland Higher Education Commission (MHEC-CC-4), which describes the basis of accounting. The statutory statements are prepared in conformity with accounting practices prescribed or permitted by the Maryland Higher Education Commission, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.


**Other Matters**

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the statutory statements as a whole. The supplemental schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the statutory statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the statutory statements. The information has been subjected to the auditing procedures applied in the audit of the statutory statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the statutory statements or to the statutory statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the statutory statements as a whole.

The accompanying statutory statements are not, and are not intended to be, the College's primary financial statements. The College has separately issued financial statements prepared in accordance with accounting principles generally accepted in the United States of America as its primary financial statements.

The report is intended solely for the information and use of the Board of Trustees and management of the College and the Maryland Higher Education Commission and is not intended to be and should not be used by anyone other than these specified parties.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
September 2, 2015

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF REVENUES  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	Unrestricted Current Fund	Restricted Current Fund	Total Revenues
<u>Revenue Sources</u>			
Student Tuition and Fees:			
1. Credit	\$ 16,909,650	\$ -	\$ 16,909,650
2. Noncredit	3,268,248	-	3,268,248
3. TOTAL STUDENT TUITION AND FEES	<u>\$ 20,177,898</u>	<u>\$ -</u>	<u>\$ 20,177,898</u>
Governmental: (Explain Restricted Funds on Exhibits VII, VIII, IX)			
4. Federal	\$ -	\$ 10,039,057	\$ 10,039,057
5. State	10,690,697	2,255,951	12,946,648
6. Local			
a. Operating Appropriation	14,961,612	122,805	15,084,417
b. In-Kind Appropriation	-	-	-
c. Other County Funding (describe below)			
i.	-	-	-
ii.	-	-	-
7. TOTAL GOVERNMENTAL	<u>\$ 25,652,309</u>	<u>\$ 12,417,812</u>	<u>\$ 38,070,121</u>
8. TOTAL SALES AND SERVICES OF EDUCATIONAL ACTIVITIES (Auxiliary Enterprise)	<u>\$ 5,301,605</u>	<u>\$ -</u>	<u>\$ 5,301,605</u>
Other:			
9. Gifts/Grants (Explain on Exhibit X)	\$ -	\$ 386,342	\$ 386,342
10. Other - Miscellaneous (Explain on Exhibit X)	654,393	1,118,621	1,773,014
11. TOTAL OTHER	<u>\$ 654,393</u>	<u>\$ 1,504,963</u>	<u>\$ 2,159,356</u>
12. TOTAL REVENUES	<u>\$ 51,786,205</u>	<u>\$ 13,922,775</u>	<u>\$ 65,708,980</u>

NOTE: Do not include State paid benefits; reconcile to financial statements on separation page.

EXHIBIT I

MHEC-CC-4  
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*See Notes to Statutory Statements.*

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF CURRENT FUNDS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	Unrestricted Current Fund	Restricted Current Fund
Revenues:		
1. TOTAL REVENUES (Per Line 12, Exhibit I)	\$ 51,786,205	\$ 13,922,775
Expenditures by Function:		
Instruction	17,859,240	2,171,099
Research	-	-
Public Service	-	
Academic Support	6,012,934	1,961
Student Services	5,273,594	10,399,474
Institutional Support	8,827,031	35,712
Operation and Maintenance of Plant	4,697,323	181,346
Scholarships and Fellowships	963,821	1,121,054
2. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	\$ 43,633,943	\$ 13,910,646
3. TOTAL MANDATORY TRANSFERS	\$ 23,865	\$ -
4. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES AND MANDATORY TRANSFERS	\$ 43,657,808	\$ 13,910,646
5. TOTAL AUXILIARY ENTERPRISES + IMPROVEMENT RESERVE	\$ 5,345,862	\$ 14,561
6. TOTAL OTHER TRANSFERS	\$ 1,480,102	\$ -
7. TOTAL EXPENDITURES, TRANSFERS AND AUXILIARY ENTERPRISES	\$ 50,483,772	\$ 13,925,207

NOTE: Do not include State paid benefits; reconcile to financial statements on separate page.

EXHIBIT II

MEHEC-CC-4  
Rev. 02-88

See Notes to Statutory Statements.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL EXPENDITURES OF THE UNRESTRICTED CURRENT FUND BY FUNCTION AND OBJECT  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Acct No.	Object Classification	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Management of Plant	Scholarship and Fellowships	Total
5xxx	Compensation	\$ 16,536,653	\$ -	\$ -	\$ 4,145,637	\$ 4,230,780	\$ 5,772,081	\$ 1,055,735	\$ 250,403	\$ 31,991,289
60xx	Contracted services	726,268	-	-	1,273,304	447,329	1,720,580	1,731,741	-	5,899,222
61xx	Supplies and materials	391,509	-	-	301,752	214,303	192,602	389,517	-	1,489,683
62xx	Communications	29,531	-	-	77,310	67,163	136,489	7,566	-	318,059
63xx	Conferences and meetings	129,377	-	-	77,443	278,892	231,149	2,580	-	719,441
64xx	Grants/Subsidies	-	-	-	850	-	2,650	-	713,418	716,918
65xx	Utilities	4,646	-	-	-	-	-	1,313,020	-	1,317,666
66xx	Fixed charges	27,006	-	-	4,000	17,033	724,969	19,286	-	792,294
67xx	Open (specify below)	-	-	-	-	-	-	-	-	-
68xx	Open (specify below)	-	-	-	-	-	-	-	-	-
69xx	Open (specify below)	-	-	-	-	-	-	-	-	-
7xxx	Furniture and equipment	14,250	-	-	132,638	18,094	46,511	177,878	-	389,371
	Total Expenditures	\$ 17,859,240	\$ -	\$ -	\$ 6,012,934	\$ 5,273,594	\$ 8,827,031	\$ 4,697,323	\$ 963,821	\$ 43,633,943

Note: Do not include Auxiliary Enterprises; they are not Educational and General Expenditures. Do not include State paid benefits; reconcile to financial statements on a separate page. Transfers are not included.

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EXHIBIT III

See Notes to Statutory Statements.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF EDUCATIONAL AND GENERAL EXPENDITURES BY FUND AND OBJECT  
CLASSIFICATION - UNRESTRICTED CURRENT AND RESTRICTED CURRENT FUNDS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Acct No.	Object Classification	Unrestricted Current Fund	Restricted Current Fund	Total Expenditures
5xxx	Compensation	\$ 31,991,289	\$ 1,791,078	\$ 33,782,367
60xx	Contracted services	5,899,222	1,194,690	7,093,912
61xx	Supplies and materials	1,489,683	215,812	1,705,495
62xx	Communications	318,059	84,859	402,918
63xx	Conferences and meetings	719,441	54,340	773,781
64xx	Grants/Subsidies	716,918	10,373,770	11,090,688
65xx	Utilities	1,317,666	70,012	1,387,678
66xx	Fixed charges	792,294		792,294
67xx	Open (specify below)	-	-	-
68xx	Open (specify below)	-	-	-
69xx	Open (specify below)	-	-	-
7xxx	Furniture and equipment	389,371	140,646	530,017
	<b>TOTAL EXPENDITURES</b>	<b>43,633,943</b>	<b>13,925,207</b>	<b>57,559,150</b>
	<b>TOTAL MANDATORY TRANSFERS</b>	<b>23,865</b>	<b>-</b>	<b>23,865</b>
	<b>TOTAL EXPENDITURES AND MANDATORY TRANSFERS</b>	<b>\$ 43,657,808</b>	<b>\$ 13,925,207</b>	<b>\$ 57,583,015</b>

Note: Do not include State paid benefits; reconcile to financial statements on a separate page.

EXHIBIT IV

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See Notes to Statutory Statements.



**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
NOTES TO STATUTORY STATEMENTS  
JUNE 30, 2015**

**NOTE 1      SIGNIFICANT ACCOUNTING POLICIES**

The College's policy is to prepare the statutory statements included in the Annual Financial Report to the Maryland Higher Education Commission on the basis of accounting practices prescribed or permitted by the Maryland Higher Education Commission. These practices differ from generally accepted accounting principles in various respects, among them including that Governmental Accounting Standards Board Statements 34 and 35 are not applied and current general unrestricted fund revenues and expenditures do not include amounts applicable to the operations of auxiliary enterprises. Additionally, sponsored scholarships from other sources of revenue and non-cash revenues and expenditures for certain fringe benefits which were paid by the State of Maryland are excluded.

**NOTE 2      SHARED SERVICES**

During the year ended June 30, 2015, the College charged \$83,590 to auxiliary enterprises to reimburse the College for the estimated cost of administrative services provided for the bookstore, food services, theater and sports complex activity.

**NOTE 3      RECONCILIATION OF TOTAL CURRENT UNRESTRICTED REVENUES AND EXPENDITURES AS SHOWN IN ANNUAL FINANCIAL REPORT WITH TOTAL CURRENT FUNDS UNRESTRICTED REVENUES AND EXPENDITURES SHOWN IN THE COLLEGE'S FINANCIAL STATEMENTS**

	Revenues	Expenditures
Total current general unrestricted revenues and expenses shown in annual financial report	\$ 51,786,205	\$ 50,483,772
Deletions:		
Revenues and expenditures from auxiliary activities	(5,301,605)	(5,345,862)
Consolidated fees in reserve funds	(1,112,598)	-
Total current funds unrestricted revenues and expenditures and transfers shown as supplementary information to the College's financial statements	\$ 45,372,002	\$ 45,137,910

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
COMPUTATION OF ADJUSTED COST PER FULL-TIME EQUIVALENT  
AND PERCENT OF LOCAL CONTRIBUTION  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

The finalized State aid adjustment or payment for the fiscal year will be made with the November State aid payment. Certification will be made to the respective political subdivision based on the following information.

1. Total Unrestricted Current General Fund operating expenditures (Form Exhibit II, Line 4) \$ 43,657,808
  
2. Subtract any expenditures included in #1 above which do not fall within the definition of Unrestricted Current General operating expenditures per COMAR Title 13C. List and specify items below. Indicate objects and functions in which these expenditures are shown on Exhibits III and IV.

<u>Item</u>	<u>Object</u>	<u>Function</u>	<u>Amount</u>
a) Vacation/Sick Leave Accrual	5501	Inst. Support	129,930
b)			
c)			
d)			
e)			
<b>TOTAL DEDUCTIONS</b>			<u>129,930</u>

3. Adjusted Unrestricted Current Operating Expenditures (Line 1 less sum of 2a thru 2e) \$ 43,527,878
  
4. Total FTE students for fiscal year (Form Exhibit VI, Total Column 2) 5,127.09
  
5. Totals Adjusted Unrestricted Current Operating Expenditures/Total FTE students  
(Yields adjusted cost per FTE) 8,489.78
  
6. Total Maryland eligible FTE students (From Exhibit VI) 4,957.28
  
7. State aid paid fiscal year ending June 30, 2015 (Exclude State paid benefits)  
(Complete Exhibit XI) (Based on two prior years audited FTEs) \$ 10,690,697
  
8. TOTAL LOCAL CONTRIBUTIONS \* \$ 14,961,612
  
9. Percentage of adjusted Unrestricted Current Expenditures contributed by the local  
political subdivision rounded to two decimal places (Line 8/Line3) \* 34.37%

\* Regional community colleges must supply this information for each county supporting the college

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF FULL-TIME EQUIVALENT STUDENTS AND STUDENT TUITION AND FEES  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	FTE Students	Student Tuition and Fees
<u>Eligible Students</u>		
1. In-County (credit)	3,850.97	\$ 14,241,244
2. Out-of-County (credit)	196.07	1,321,388
3. Noncredit	910.24	3,268,248
TOTAL ELIGIBLE STUDENTS	<u>4,957.28</u>	<u>\$ 18,830,880</u>
<u>Ineligible Students</u>		
Credit		
4. Out-of-State	137.31	\$ 1,293,082
5. Other	32.50	53,936
Noncredit		
6. Out-of-State	-	-
7. Other	-	-
TOTAL INELIGIBLE STUDENTS	<u>169.81</u>	<u>\$ 1,347,018</u>
TOTAL STUDENTS	<u>5,127.09</u>	<u>\$ 20,177,898</u>

Note: Regional community colleges are required to submit the above data for each of the counties supporting the college. Eligible refers to State fundable. FTEs shall be reported to the second place decimal.

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EXHIBIT VI

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED FEDERAL GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

<u>Program Title</u>	<u>July 1, 2014 Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>June 30, 2015 Balance</u>
<u>Federal Government</u>				
<u>Federal Work Study</u>	\$ -	\$ 154,528	\$ 154,528	\$ -
<u>SEOG</u>	-	121,968	121,968	-
<u>Pell Grants</u>	-	6,637,336	6,637,336	-
<u>Direct Loan</u>	-	2,360,697	2,360,697	-
<u>Vocational Education</u>	-	205,634	205,634	-
<u>Adult Basic Education</u>	-	245,918	245,918	-
<u>Small Business Development</u>	-	138,276	138,276	-
<u>TAACCT Cyber-Technology Pathways</u>	-	22,700	22,700	-
<u>MSDE Child Care</u>	-	50,724	50,724	-
<u>Susquehanna Workforce Development</u>	-	93,586	93,586	-
<u>NSF Cybersecurity</u>	-	7,037	7,037	-
<u>Stem Teaching Academy</u>	-	653	653	-
<b>TOTAL FEDERAL</b>	<b>\$ -</b>	<b>\$ 10,039,057</b>	<b>\$ 10,039,057</b>	<b>\$ -</b>

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 4).

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EXHIBIT VII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED STATE GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

<u>Program Title</u>	<u>July 1, 2014 Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>June 30, 2015 Balance</u>
<u>State Government</u>				
<u>Literacy Programs</u>	\$ -	\$ 140,397	\$ 140,397	\$ -
<u>WEA Program</u>	-	221,800	221,800	-
<u>ESOL</u>	-	73,781	73,781	-
<u>Math Redesign</u>	-	2,598	2,598	-
<u>Innovative Partnership for Technology</u>	-			-
<u>Nurse Support II</u>	-	228,335	228,335	-
<u>Completion Innovation</u>	-	17,107	17,107	-
<u>One Step Away</u>	-	31,382	31,382	-
<u>Department of Social Services</u>	-	720,107	720,107	-
<u>Small Business Development</u>	-	108,904	108,904	-
<u>Heat Regional Higher Ed</u>	-	711,540	711,540	-
<u>TOTAL STATE</u>	<u>\$ -</u>	<u>\$ 2,255,951</u>	<u>\$ 2,255,951</u>	<u>\$ -</u>

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 5).

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EXHIBIT VIII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED LOCAL GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

<u>Program Title</u>	<u>July 1, 2014 Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>June 30, 2015 Balance</u>
<u>Local Government</u>				
<u>Detention Center</u>	\$ -	\$ 24,446	\$ 24,446	\$ -
<u>Small Business Development</u>	-	75,994	75,994	-
<u>Stem Summer Bridge</u>	-	13,991	13,991	-
<u>Harford Leadership Academy</u>	-	8,374	8,374	-
<b>TOTAL LOCAL</b>	<b>\$ -</b>	<b>\$ 122,805</b>	<b>\$ 122,805</b>	<b>\$ -</b>

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 6).

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EXHIBIT IX

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF OTHER SOURCES OF UNRESTRICTED CURRENT GENERAL REVENUE  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Other Revenue Sources	Amount
Gifts:	
Total Gifts	<u>\$ -</u>
Other - Miscellaneous:	
Investment Income	\$ 10,492
Administrative Charges	326,351
Rental Income	36,407
Facilities Use	22,189
Reimbursement for Waivers	63,382
Transfers from Fund Balance	-
Other	195,572
TOTAL OTHER - MISCELLANEOUS	<u>\$ 654,393</u>
TOTAL OTHER REVENUE SOURCES	<u>\$ 654,393</u>

NOTE: Totals should agree with Exhibit I, lines 9 and 10.

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EXHIBIT X

**MARYLAND HIGHER EDUCATION COMMISSION  
 FROM HARFORD COMMUNITY COLLEGE  
 RECONCILIATION OF STATE AID  
 FOR FISCAL YEAR ENDED JUNE 30, 2015**

	Amount
5,361.05 State Aid FTEs @ 1,215.33	\$ 6,515,446
Flat Grant	4,175,251
Part-time Grant	
Low Income Student Grant	
Other (specify below)	
Medium Size Factor	
Wealth Factor	
Retirement Transfer	
Supplemental State Aid	
Funding: Hold Harmless Provision	
KMCCA Grant	
TOTAL STATE AID	\$ 10,690,697

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EXHIBIT XI



**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
RECONCILIATION OF MARYLAND FULL-TIME EQUIVALENT STUDENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	Eligible Maryland FTEs Accepted by MHEC	Maryland FTEs Now Claimed per Audit
Summer Credit Enrollment (MHEC-CC-2)	362.07	362.07
Summer Noncredit Enrollment (MHEC-CC-3)	122.09	122.09
Fall Credit Enrollment (MHEC-CC-2)	1,923.60	1,923.60
Fall Noncredit Enrollment (MHEC-CC-3)	360.06	360.06
Spring Credit Enrollment (MHEC-CC-2)	1,679.17	1,679.17
Spring Noncredit Enrollment (MHEC-CC-3)	428.09	428.09
Other Credit Enrollment (MHEC-CC-2)	82.20	82.20
Other Noncredit Enrollment (MHEC-CC-3)		-
<b>TOTAL ENROLLMENT</b>	<b>4,957.28</b>	<b>4,957.28</b>
Total Eligible Maryland FTEs accepted by MHEC during fiscal year	4,957.28	XXXXXXXXXXXXXXXXXX
Additional Eligible Maryland FTEs claimed per audit * (deletions)		XXXXXXXXXXXXXXXXXX
<b>TOTAL ELIGIBLE MARYLAND FTEs**</b>	<b>4,957.28</b>	
<b>TOTAL UNDUPLICATED PART-TIME STUDENTS</b>		

\* When additional FTEs not previously reported to the Maryland Higher Education Commission are claimed as a result of the audit, a properly executed MHEC-CC-2 or MHEC-CC-3 must be filed with the MHEC-CC-4 to substantiate the claim.

\*\* This number of FTEs will be the basis for the payment of State aid two years hence. FTEs shall be reported to the second decimal place.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
STUDENT-FACULTY RATIO (CREDIT COURSES ONLY)  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

TOTAL CREDIT HOURS GENERATED	<u><u>126,505.50</u></u>
TOTAL COURSE CREDIT HOURS TAUGHT	<u><u>7,012.00</u></u>
STUDENT-FACULTY RATIO (Total credit hours generated divided by total course credit hours taught)	<u><u>18.04</u></u>

NOTE:

Information for the computation of the student-faculty ratio is to be supplied by the chief academic officer in conformity with the guidelines decided upon by the Maryland Council of Community College Academic Deans as follows:

- A. Student credit hours generated and course credit hours taught are to be measured at the end of the third week of classes.
- B. Laboratory courses and independent study courses are to be excluded from the denominator if they did not appear independently on the printed class schedule.
- C. Continuing education (noncredit) courses are to be excluded.
- D. Includes all sessions.

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EXHIBIT XIII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
FUNDING OF HEALTH MANPOWER SHORTAGE AND STATEWIDE PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Statewide Programs</u>					<u>Health Manpower Shortage</u>				
	Fall CC-2A	Winter CC-2A	Spring CC-2A	Summer CC-2A	Total	Fall CC-2D	Winter CC-2D	Spring CC-2D	Summer CC-2D	Total
1. Total Out-of-County Students Enrolled in HMS & Statewide Programs	1.00	-	-	-	1.00	42.00	5.00	38.00	25.00	110.00
2. Total Credit Hours *	9.00	-	-	-	9.00	370.00	10.00	354.00	163.00	897.00
3. Total Tuition Differential *	\$ 783	\$ -	\$ -	\$ -	\$ 783	\$ 32,190	\$ 870	\$ 30,798	\$ 14,181	\$ 78,039
Total State Aid Submitted for HMS & Statewide Programs	\$ 783	\$ -	\$ -	\$ -	\$ 783	\$ 32,190	\$ 870	\$ 30,798	\$ 14,181	\$ 78,039
Minus Audit Adjustments	-	-	-	-	-	-	-	-	-	-
Total Audited State Aid Submitted for HMS & Statewide Programs	<u>\$ 783</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 783</u>	<u>\$ 32,190</u>	<u>\$ 870</u>	<u>\$ 30,798</u>	<u>\$ 14,181</u>	<u>\$ 78,039</u>

\* Per Audit

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EXHIBIT XIV

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
RETIREMENT SYSTEM RECONCILIATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Optional Retirement System Reimbursements	
Amount Due (To) From MHEC from Prior Year (FY2014)	\$ 30,369
Reimbursement Requested from MHEC (Invoiced FY2015)	464,966
Add (Less) Additional Audit Adjustment	-
Less Amount Received from MHEC	<u>(462,927)</u>
Balance Due From/(To) MHEC	\$ 32,408
Teachers Retirement and Pension System Reimbursements to MHEC	
Amount Due To (From) MHEC from Prior Year (FY2014)	\$ (328)
Required Reimbursement Reported to MHEC	101,651
Less Additional Audit Cost	4,000
Less Amount Paid to MHEC FY2015	<u>(101,323)</u>
Balance Due (From)/To MHEC	\$ 4,000
Total Amount Due From (To) MHEC	<u><u>\$ 36,408</u></u>

MHEC-CC-4  
08-15

EXHIBIT XV