

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE**

**FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2012**

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
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YEAR ENDED JUNE 30, 2012**

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## **INDEPENDENT AUDITORS' REPORT**

Board of Trustees  
Harford Community College  
Bel Air, Maryland

We have audited the accompanying statutory statements included in the Annual Financial Report to the Maryland Higher Education Commission (MHEC-CC-4) of Harford Community College (College) for the year ended June 30, 2012 listed in the foregoing table of contents and the full-time equivalent (FTE) enrollment data shown on pages 8, 9, 14 and 15. These financial statements and the FTE enrollment data shown on pages 8, 9, 14 and 15 are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements and the FTE enrollment data shown on pages 8, 9, 14 and 15 based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1 to the Statutory Statements included in the Annual Financial Report to the Maryland Higher Education Commission (CC-4), these financial statements were prepared in conformity with accounting practices prescribed or permitted by the Maryland Higher Education Commission, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the revenues and expenditures of the current unrestricted fund and the current restricted fund of Harford Community College for the year ended June 30, 2012 on the basis of accounting described in Note 1.

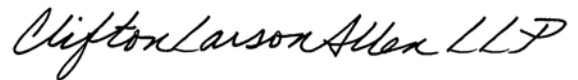
Also in our opinion, the full-time equivalent (FTE) enrollment data shown on pages 8, 9, 14 and 15 is fairly presented in accordance with instructions set forth in Title 13B.07.03.02C, of the Code of Maryland Regulations.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Board of Trustees  
Harford Community College

The accompanying financial statements are not, and are not intended to be, the College's primary financial statements. The College has separately issued financial statements prepared in accordance with accounting principles generally accepted in the United States of America as its primary financial statements.

The report is intended solely for the information and use of the Board of Trustees and management of the College and the Maryland Higher Education Commission and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
August 30, 2012

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF REVENUES  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| <u>Revenue Sources</u>  | Unrestricted<br>Current<br>Fund | Restricted<br>Current<br>Fund | Total<br>Revenues    |
|---|---------------------------------|-------------------------------|----------------------|
| Student Tuition and Fees:   |                                 |                               |                      |
| 1. Credit   | \$ 13,431,783                   | \$ -                          | \$ 13,431,783        |
| 2. Noncredit  | 3,336,978                       | -                             | 3,336,978            |
| 3. TOTAL STUDENT TUITION AND FEES   | <u>\$ 16,768,761</u>            | <u>\$ -</u>                   | <u>\$ 16,768,761</u> |
| Governmental:<br>(Explain Restricted Funds on Exhibits VII, VIII, IX)           |                                 |                               |                      |
| 4. Federal  | \$ -                            | \$ 10,607,027                 | \$ 10,607,027        |
| 5. State  | 9,719,168                       | 1,537,927                     | 11,257,095           |
| 6. Local  | 14,961,612                      | 83,958                        | 15,045,570           |
| 7. TOTAL GOVERNMENTAL   | <u>\$ 24,680,780</u>            | <u>\$ 12,228,912</u>          | <u>\$ 36,909,692</u> |
| 8. TOTAL SALES AND SERVICES OF EDUCATIONAL<br>ACTIVITIES (Auxiliary Enterprise) | <u>\$ 4,818,513</u>             | <u>\$ -</u>                   | <u>\$ 4,818,513</u>  |
| Other:  |                                 |                               |                      |
| 9. Gifts/Grants (Explain on Exhibit X)  | \$ -                            | \$ 624,412                    | \$ 624,412           |
| 10. Other - Miscellaneous (Explain on Exhibit X)                                | 4,803,952                       | 954,705                       | 5,758,657            |
| 11. TOTAL OTHER   | <u>\$ 4,803,952</u>             | <u>\$ 1,579,117</u>           | <u>\$ 6,383,069</u>  |
| 12. TOTAL REVENUES  | <u>\$ 51,072,006</u>            | <u>\$ 13,808,029</u>          | <u>\$ 64,880,035</u> |

NOTE: Do not include State paid benefits; reconcile to financial statements on separation page.

EXHIBIT I

MHEC-CC-4  
Rev. 02-88

See Notes to Statutory Statements.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF CURRENT FUNDS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|  | <u>Unrestricted<br/>Current<br/>Fund</u> | <u>Restricted<br/>Current<br/>Fund</u> |
|--|--|--|
| Revenues:  |  |  |
| 1. TOTAL REVENUES (Per Line 12, Exhibit I)                               | <u>\$ 51,072,006</u>                     | <u>\$ 13,808,029</u>                   |
| Expenditures by Function:  |  |  |
| Instruction  | <u>17,152,372</u>                        | <u>1,517,403</u>                       |
| Research   | <u>-</u>                                 | <u>1,499</u>                           |
| Public Service   | <u>-</u>                                 | <u>-</u>                               |
| Academic Support   | <u>6,076,463</u>                         | <u>-</u>                               |
| Student Services   | <u>4,661,720</u>                         | <u>12,067,764</u>                      |
| Institutional Support  | <u>7,848,281</u>                         | <u>231,111</u>                         |
| Operation and Maintenance of Plant                                       | <u>4,308,231</u>                         | <u>-</u>                               |
| Scholarships and Fellowships   | <u>868,017</u>                           | <u>-</u>                               |
| 2. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES                            | <u>\$ 40,915,084</u>                     | <u>\$ 13,817,777</u>                   |
| 3. TOTAL MANDATORY TRANSFERS   | <u>\$ 33,357</u>                         | <u>\$ -</u>                            |
| 4. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES<br>AND MANDATORY TRANSFERS | <u>\$ 40,948,441</u>                     | <u>\$ 13,817,777</u>                   |
| 5. TOTAL AUXILIARY ENTERPRISES + IMPROVEMENT RESERVE                     | <u>\$ 4,400,496</u>                      | <u>\$ -</u>                            |
| 6. TOTAL OTHER TRANSFERS   | <u>\$ 3,285,868</u>                      | <u>\$ -</u>                            |
| 7. TOTAL EXPENDITURES, TRANSFERS AND AUXILIARY<br>ENTERPRISES            | <u>\$ 48,634,805</u>                     | <u>\$ 13,817,777</u>                   |

NOTE: Do not include State paid benefits; reconcile to financial statements on separate page.

EXHIBIT II

MEHEC-CC-4  
Rev. 02-88

See Notes to Statutory Statements.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL EXPENDITURES OF THE UNRESTRICTED CURRENT FUND BY FUNCTION AND OBJECT  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Acct No. | Object Classification     | Instruction          | Research    | Public Service | Academic Support    | Student Services    | Institutional Support | Operation and Management of Plant | Scholarship and Fellowships | Total                |
|----------|---------------------------|----------------------|-------------|----------------|---------------------|---------------------|-----------------------|-----------------------------------|-----------------------------|----------------------|
| 5xxx     | Compensation              | \$ 15,752,878        | \$ -        | \$ -           | \$ 4,068,648        | \$ 3,824,962        | \$ 5,007,946          | \$ 903,380                        | \$ 224,102                  | \$ 29,781,916        |
| 60xx     | Contracted services       | 755,435              | -           | -              | 1,352,967           | 342,383             | 1,548,428             | 1,678,146                         | -                           | 5,677,359            |
| 61xx     | Supplies and materials    | 393,023              | -           | -              | 331,714             | 172,940             | 232,437               | 292,471                           | -                           | 1,422,585            |
| 62xx     | Communications            | 33,695               | -           | -              | 79,847              | 53,623              | 229,693               | 3,119                             | -                           | 399,977              |
| 63xx     | Conferences and meetings  | 156,132              | -           | -              | 101,422             | 246,816             | 244,328               | 2,337                             | -                           | 751,035              |
| 64xx     | Grants/Subsidies          | 20,000               | -           | -              | 5,400               | -                   | 4,700                 | -                                 | 643,915                     | 674,015              |
| 65xx     | Utilities                 | 6,139                | -           | -              | -                   | -                   | -                     | 965,780                           | -                           | 971,919              |
| 66xx     | Fixed charges             | 13,614               | -           | -              | 13,952              | 9,200               | 516,763               | 64,155                            | -                           | 617,684              |
| 67xx     | Open (specify below)      | -                    | -           | -              | -                   | -                   | -                     | -                                 | -                           | -                    |
| 68xx     | Open (specify below)      | -                    | -           | -              | -                   | -                   | -                     | -                                 | -                           | -                    |
| 69xx     | Open (specify below)      | -                    | -           | -              | -                   | -                   | -                     | -                                 | -                           | -                    |
| 7xxx     | Furniture and equipment   | 21,456               | -           | -              | 122,513             | 11,796              | 63,986                | 398,843                           | -                           | 618,594              |
|          | <b>Total Expenditures</b> | <b>\$ 17,152,372</b> | <b>\$ -</b> | <b>\$ -</b>    | <b>\$ 6,076,463</b> | <b>\$ 4,661,720</b> | <b>\$ 7,848,281</b>   | <b>\$ 4,308,231</b>               | <b>\$ 868,017</b>           | <b>\$ 40,915,084</b> |

Note: Do not include Auxiliary Enterprises; they are not Educational and General Expenditures. Do not include State paid benefits; reconcile to financial statements on a separate page. Transfers are not included.

MHEC-CC-4  
Rev. 12-87  
See Notes to Statutory Statements.

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY STATEMENT OF EDUCATIONAL AND GENERAL EXPENDITURES BY FUND AND  
OBJECT CLASSIFICATION - UNRESTRICTED CURRENT AND RESTRICTED CURRENT FUNDS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Acct No. | Object Classification                                 | Unrestricted<br>Current<br>Fund | Restricted<br>Current<br>Fund | Total<br>Expenditures |
|----------|---|---------------------------------|-------------------------------|-----------------------|
| 5xxx     | Compensation  | \$ 29,781,916                   | \$ 1,515,915                  | \$ 31,297,831         |
| 60xx     | Contracted services                                   | 5,677,359                       | 638,760                       | 6,316,119             |
| 61xx     | Supplies and materials                                | 1,422,585                       | 196,934                       | 1,619,519             |
| 62xx     | Communications  | 399,977                         | 18,131                        | 418,108               |
| 63xx     | Conferences and meetings                              | 751,035                         | 118,862                       | 869,897               |
| 64xx     | Grants/Subsidies                                      | 674,015                         | 10,954,131                    | 11,628,146            |
| 65xx     | Utilities   | 971,919                         | 81,679                        | 1,053,598             |
| 66xx     | Fixed charges   | 617,684                         | -                             | 617,684               |
| 67xx     | Open (specify below)                                  | -                               | -                             | -                     |
| 68xx     | Open (specify below)                                  | -                               | -                             | -                     |
| 69xx     | Open (specify below)                                  | -                               | -                             | -                     |
| 7xxx     | Furniture and equipment                               | 618,594                         | 293,364                       | 911,958               |
|          | <b>TOTAL EXPENDITURES</b>                             | <b>40,915,084</b>               | <b>13,817,776</b>             | <b>54,732,860</b>     |
|          | <b>TOTAL MANDATORY TRANSFERS</b>                      | <b>33,357</b>                   | <b>-</b>                      | <b>33,357</b>         |
|          | <b>TOTAL EXPENDITURES AND<br/>MANDATORY TRANSFERS</b> | <b>\$ 40,948,441</b>            | <b>\$ 13,817,776</b>          | <b>\$ 54,766,217</b>  |

Note: Do not include State paid benefits; reconcile to financial statements on a separate page.

EXHIBIT IV

MHEC-CC-4  
Rev. 12-87

See Notes to Statutory Statements.



**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
NOTES TO STATUTORY STATEMENTS  
JUNE 30, 2012**

**NOTE 1 SIGNIFICANT ACCOUNTING POLICIES**

The College's policy is to prepare the statutory statements included in the Annual Financial Report to the Maryland Higher Education Commission on the basis of accounting practices prescribed or permitted by the Maryland Higher Education Commission. These practices differ from generally accepted accounting principles in various respects, among them including that Governmental Accounting Standards Board Statements 34 and 35 are not applied and current general unrestricted fund revenues and expenditures do not include amounts applicable to the operations of auxiliary enterprises. Additionally, sponsored scholarships from other sources of revenue and non-cash revenues and expenditures for certain fringe benefits which were paid by the State of Maryland are excluded.

**NOTE 2 SHARED SERVICES**

During the year ended June 30, 2012, the College charged \$74,907 to auxiliary enterprises to reimburse the College for the estimated cost of administrative services provided for the bookstore, food services, theater and sports complex activity.

**NOTE 3 RECONCILIATION OF TOTAL CURRENT UNRESTRICTED REVENUES AND EXPENDITURES AS SHOWN IN ANNUAL FINANCIAL REPORT WITH TOTAL CURRENT FUNDS UNRESTRICTED REVENUES AND EXPENDITURES SHOWN IN THE COLLEGE'S FINANCIAL STATEMENTS**

|   | Revenues      | Expenditures  |
|---|---------------|---------------|
| Total current general unrestricted revenues and expenses shown in annual financial report   | \$ 51,072,006 | \$ 48,634,805 |
| Deletions:  |               |               |
| Revenues and expenditures from auxiliary activities   | (4,818,513)   | (4,400,496)   |
| Revenues and expenditures form improvement reserve  | (233,100)     | -             |
| Transfer-in from fund balance   | (3,440,719)   | -             |
| Total current funds unrestricted revenues and expenditures and transfers shown as supplementary information to the College's financial statements | \$ 42,579,674 | \$ 44,234,309 |

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
COMPUTATION OF ADJUSTED COST PER FULL-TIME EQUIVALENT  
AND PERCENT OF LOCAL CONTRIBUTION  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

The finalized State aid adjustment or payment for the fiscal year will be made with the November State aid payment. Certification will be made to the respective political subdivision based on the following information.

1. Total Unrestricted Current General Fund operating expenditures (Form Exhibit II, Line 4) \$ 40,948,441

2. Subtract any expenditures included in #1 above which do not fall within the definition of Unrestricted Current General operating expenditures per COMAR Title 13C. List and specify items below. Indicate objects and functions in which these expenditures are shown on Exhibits III and IV.

| <u>Item</u>                    | <u>Object</u> | <u>Function</u> | <u>Amount</u>  |
|--------------------------------|---------------|-----------------|----------------|
| a) Vacation/Sick Leave Accrual | 5501          | Inst. Support   | 130,672        |
| b)                             |               |                 |                |
| c)                             |               |                 |                |
| d)                             |               |                 |                |
| e)                             |               |                 |                |
| <b>TOTAL DEDUCTIONS</b>        |               |                 | <u>130,672</u> |

3. Adjusted Unrestricted Current Operating Expenditures (Line 1 less sum of 2a thru 2e) \$ 40,817,769

4. Total FTE students for fiscal year (Form Exhibit VI, Total Column 2) 5,491.45

5. Totals Adjusted Unrestricted Current Operating Expenditures/Total FTE students (Yields adjusted cost per FTE) 7,432.97

6. Total Maryland eligible FTE students (From Exhibit VI) 5,352.10

7. State aid paid fiscal year ending June 30, 2012 (Exclude State paid benefits) (Complete Exhibit XI) (Based on two prior years audited FTEs) \$ 9,719,168

8. TOTAL LOCAL CONTRIBUTIONS \* \$ 14,961,612

9. Percentage of adjusted Unrestricted Current Expenditures contributed by the local political subdivision rounded to two decimal places (Line 8/Line3) \* 36.65%

\* Regional community colleges must supply this information for each county supporting the college

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF FULL-TIME EQUIVALENT STUDENTS AND STUDENT TUITION AND FEES  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|                            | FTE Students    | Student Tuition<br>and Fees |
|----------------------------|-----------------|-----------------------------|
| <u>Eligible Students</u>   |                 |                             |
| 1. In-County (credit)      | 4,224.73        | \$ 11,441,423               |
| 2. Out-of-County (credit)  | 207.54          | 1,083,165                   |
| 3. Noncredit               | 919.83          | 3,336,978                   |
| TOTAL ELIGIBLE STUDENTS    | <u>5,352.10</u> | <u>\$ 15,861,566</u>        |
| <u>Ineligible Students</u> |                 |                             |
| Credit                     |                 |                             |
| 4. Out-of-State            | 110.84          | \$ 826,214                  |
| 5. Other                   | 28.51           | 80,981                      |
| Noncredit                  |                 |                             |
| 6. Out-of-State            |                 |                             |
| 7. Other                   |                 |                             |
| TOTAL INELIGIBLE STUDENTS  | <u>139.35</u>   | <u>\$ 907,195</u>           |
| TOTAL STUDENTS             | <u>5,491.45</u> | <u>\$ 16,768,761</u>        |

Note: Regional community colleges are required to submit the above data for each of the counties supporting the college. Eligible refers to State fundable. FTEs shall be reported to the second place decimal.

MHEC-CC-4  
Rev. 02-88

EXHIBIT VI

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED FEDERAL GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Program Title                     | July 1, 2011<br>Balance | Revenues             | Expenditures         | June 30, 2012<br>Balance |
|-----------------------------------|-------------------------|----------------------|----------------------|--------------------------|
| Federal Government                |                         |                      |                      |                          |
| Federal Work Study                | \$ -                    | \$ 174,407           | \$ 174,407           | \$ -                     |
| SEOG                              | -                       | 86,230               | 86,230               | -                        |
| Pell Grants                       | -                       | 6,884,199            | 6,884,199            | -                        |
| Direct Loan                       | -                       | 2,848,021            | 2,848,021            | -                        |
| Vocational Education              | -                       | 152,526              | 152,526              | -                        |
| Adult Basic Education             | -                       | 164,997              | 164,997              | -                        |
| Small Business Development        | -                       | 167,075              | 167,075              | -                        |
| Making Sense of the Civil War     | -                       | 3,000                | 3,000                | -                        |
| Information Assurance Project     | -                       | 6,527                | 6,527                | -                        |
| MSDE Child Care                   | -                       | 41,660               | 41,660               | -                        |
| Susquehanna Workforce Development | -                       | 65,215               | 65,215               | -                        |
| Effective Writing                 | -                       | 8,784                | 8,784                | -                        |
| Army Community Service            | -                       | 4,386                | 4,386                | -                        |
| <b>TOTAL FEDERAL</b>              | <b>\$ -</b>             | <b>\$ 10,607,027</b> | <b>\$ 10,607,027</b> | <b>\$ -</b>              |

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 4).

MHEC-CC-4  
Rev. 02-88

EXHIBIT VII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED STATE GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Program Title                         | July 1, 2011<br>Balance | Revenues            | Expenditures        | June 30, 2012<br>Balance |
|---------------------------------------|-------------------------|---------------------|---------------------|--------------------------|
| State Government                      |                         |                     |                     |                          |
| Literacy Programs                     | \$ -                    | \$ 96,531           | \$ 96,531           | \$ -                     |
| BRAC Higher Education                 | -                       | 11,348              | 11,348              | -                        |
| WEA Program                           | -                       | 270,914             | 270,914             | -                        |
| ESOL                                  | -                       | 44,943              | 44,943              | -                        |
| Health Manpower                       | -                       | 6,378               | 6,378               | -                        |
| Innovative Partnership for Technology | -                       | 211,462             | 211,462             | -                        |
| Department of Social Services         | -                       | 692,407             | 692,407             | -                        |
| Small Business Development            | -                       | 70,798              | 70,798              | -                        |
| Heat Regional Higher Ed               | -                       | 133,146             | 133,146             | -                        |
| <b>TOTAL STATE</b>                    | <b>\$ -</b>             | <b>\$ 1,537,927</b> | <b>\$ 1,537,927</b> | <b>\$ -</b>              |

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 5).

MHEC-CC-4  
Rev. 02-88

EXHIBIT VIII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF RESTRICTED LOCAL GRANT PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Program Title              | July 1, 2011<br>Balance | Revenues         | Expenditures     | June 30, 2012<br>Balance |
|----------------------------|-------------------------|------------------|------------------|--------------------------|
| Local Government           |                         |                  |                  |                          |
| Detention Center           | \$ -                    | \$ 23,333        | \$ 23,333        | \$ -                     |
| Small Business Development | -                       | 40,754           | 40,754           | -                        |
| Adult Basic Ed & GED       | -                       | 8,767            | 8,767            | -                        |
| Stem Workforce One         | -                       | 831              | 831              | -                        |
| Harford Leadership Academy | -                       | 6,950            | 6,950            | -                        |
| Workforce Technical Funds  | -                       | 3,323            | 3,323            | -                        |
| <b>TOTAL LOCAL</b>         | <b>\$ -</b>             | <b>\$ 83,958</b> | <b>\$ 83,958</b> | <b>\$ -</b>              |

Note: Total should agree with Exhibit I, Restricted Fund (page 2, line 6).

MHEC-CC-4  
Rev. 02-88

EXHIBIT IX

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
SUMMARY OF OTHER SOURCES OF UNRESTRICTED CURRENT GENERAL REVENUE  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

| Other Revenue Sources                              | Amount              |
|--|---------------------|
| Gifts:   | \$ -                |
| Total Gifts  | <u>\$ -</u>         |
| Other - Miscellaneous:                             |                     |
| Investment Income                                  | \$ 26,762           |
| Administrative Charges                             | 281,344             |
| Rental Income                                      | 76,225              |
| Facilities Use                                     | 218,894             |
| Reimbursement for Waivers                          | 105,818             |
| Improvement Reserve Revenue                        | 233,100             |
| MHEC Keeping Maryland Community College Affordable | 271,638             |
| Transfers from Fund Balance                        | 3,440,718           |
| Other  | 149,453             |
| TOTAL OTHER - MISCELLANEOUS                        | <u>\$ 4,803,952</u> |
| TOTAL OTHER REVENUE SOURCES                        | <u>\$ 4,803,952</u> |

NOTE: Totals should agree with Exhibit I, lines 9 and 10.

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EXHIBIT X

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
RECONCILIATION OF STATE AID  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|                                    | <u>Amount</u>               |
|------------------------------------|-----------------------------|
| 5,441.42 State Aid FTEs @ 1,120.61 | <u>\$ 6,097,691</u>         |
| Flat Grant                         | <u>3,693,284</u>            |
| Part-time Grant                    | <u>                    </u> |
| Low Income Student Grant           | <u>                    </u> |
| Other (specify below)              |                             |
| Medium Size Factor                 | <u>                    </u> |
| Wealth Factor                      | <u>                    </u> |
| Retirement Transfer                | <u>                    </u> |
| Supplemental State Aid             | <u>                    </u> |
| Funding: Hold Harmless Provision   | <u>(71,806)</u>             |
| <br>                               |                             |
| TOTAL STATE AID                    | <u><u>\$ 9,719,169</u></u>  |

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05-87

EXHIBIT XI



**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
RECONCILIATION OF MARYLAND FULL-TIME EQUIVALENT STUDENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|   | Eligible Maryland FTEs<br>Accepted by MHEC | Maryland FTEs<br>Now Claimed per Audit |
|---|--|--|
| Summer Credit Enrollment (MHEC-CC-2)                              | 390.03                                     | 390.03                                 |
| Summer Noncredit Enrollment (MHEC-CC-3)                           | 102.84                                     | 102.84                                 |
| Fall Credit Enrollment (MHEC-CC-2)                                | 2,090.55                                   | 2,090.55                               |
| Fall Noncredit Enrollment (MHEC-CC-3)                             | 323.35                                     | 323.35                                 |
| Spring Credit Enrollment (MHEC-CC-2)                              | 1,874.72                                   | 1,874.72                               |
| Spring Noncredit Enrollment (MHEC-CC-3)                           | 493.64                                     | 493.64                                 |
| Other Credit Enrollment (MHEC-CC-2)                               | 76.97                                      | 76.97                                  |
| Other Noncredit Enrollment (MHEC-CC-3)                            | -  | -                                      |
| <b>TOTAL ENROLLMENT</b>   | <b>5,352.10</b>                            | <b>5,352.10</b>                        |
| Total Eligible Maryland FTEs accepted by MHEC during fiscal year  | 5,352.10                                   | XXXXXXXXXXXXXXXXXX                     |
| Additional Eligible Maryland FTEs claimed per audit * (deletions) |  | XXXXXXXXXXXXXXXXXX                     |
| <b>TOTAL ELIGIBLE MARYLAND FTES**</b>                             | <b>5,352.10</b>                            |  |
| <b>TOTAL UNDUPLICATED PART-TIME STUDENTS</b>                      |  |  |

\* When additional FTEs not previously reported to the Maryland Higher Education Commission are claimed as a result of the audit, a properly executed MHEC-CC-2 or MHEC-CC-3 must be filed with the MHEC-CC-4 to substantiate the claim.

\*\* This number of FTEs will be the basis for the payment of State aid two years hence. FTEs shall be reported to the second decimal place.

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EXHIBIT XII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
STUDENT-FACULTY RATIO (CREDIT COURSES ONLY)  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|  |                   |
|--|-------------------|
| TOTAL CREDIT HOURS GENERATED   | <u>137,148.50</u> |
| TOTAL COURSE CREDIT HOURS TAUGHT   | <u>7,277.00</u>   |
| STUDENT-FACULTY RATIO<br>(Total credit hours generated divided by<br>total course credit hours taught) | <u>18.85</u>      |

NOTE:

Information for the computation of the student-faculty ratio is to be supplied by the chief academic officer in conformity with the guidelines decided upon by the Maryland Council of Community College Academic Deans as follows:

- A. Student credit hours generated and course credit hours taught are to be measured at the end of the third week of classes.
- B. Laboratory courses and independent study courses are to be excluded from the denominator if they did not appear independently on the printed class schedule.
- C. Continuing education (noncredit) courses are to be excluded.
- D. Includes all sessions.

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EXHIBIT XIII

**MARYLAND HIGHER EDUCATION COMMISSION  
FROM HARFORD COMMUNITY COLLEGE  
FUNDING OF HEALTH MANPOWER SHORTAGE AND STATEWIDE PROGRAMS  
FOR FISCAL YEAR ENDED JUNE 30, 2012**

|   | <u>Statewide Programs</u> |                 |                 |                 |          | <u>Health Manpower Shortage</u> |                 |                 |                 |            |
|---|---------------------------|-----------------|-----------------|-----------------|----------|---------------------------------|-----------------|-----------------|-----------------|------------|
|   | Fall<br>CC-2A             | Winter<br>CC-2A | Spring<br>CC-2A | Summer<br>CC-2A | Total    | Fall<br>CC-2D                   | Winter<br>CC-2D | Spring<br>CC-2D | Summer<br>CC-2D | Total      |
| 1. Total Out-of-County Students Enrolled<br>in HMS & Statewide Programs | 2.00                      | -               | 2.00            | 1.00            | 5.00     | 85.00                           | 8.00            | 79.00           | 52.00           | 224.00     |
| 2. Total Credit Hours *   | 23.00                     | -               | 21.00           | 3.00            | 47.00    | 649.00                          | 18.00           | 607.50          | 271.00          | 1,545.50   |
| 3. Total Tuition Differential *   | \$ 1,886                  | \$ -            | \$ 1,722        | \$ 246          | \$ 3,854 | \$ 53,218                       | \$ 1,476        | \$ 49,815       | \$ 22,222       | \$ 126,731 |
| Total State Aid Submitted for<br>HMS & Statewide Programs               | \$ 1,886                  | \$ -            | \$ 1,722        | \$ 246          | \$ 3,854 | \$ 53,218                       | \$ 1,476        | \$ 49,815       | \$ 22,222       | \$ 126,731 |
| Minus Audit Adjustments   | -                         | -               | -               | -               | -        | -                               | -               | -               | -               | -          |
| Total Audited State Aid Submitted<br>for HMS & Statewide Programs       | \$ 1,886                  | \$ -            | \$ 1,722        | \$ 246          | \$ 3,854 | \$ 53,218                       | \$ 1,476        | \$ 49,815       | \$ 22,222       | \$ 126,731 |

\* Per Audit

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EXHIBIT XIV